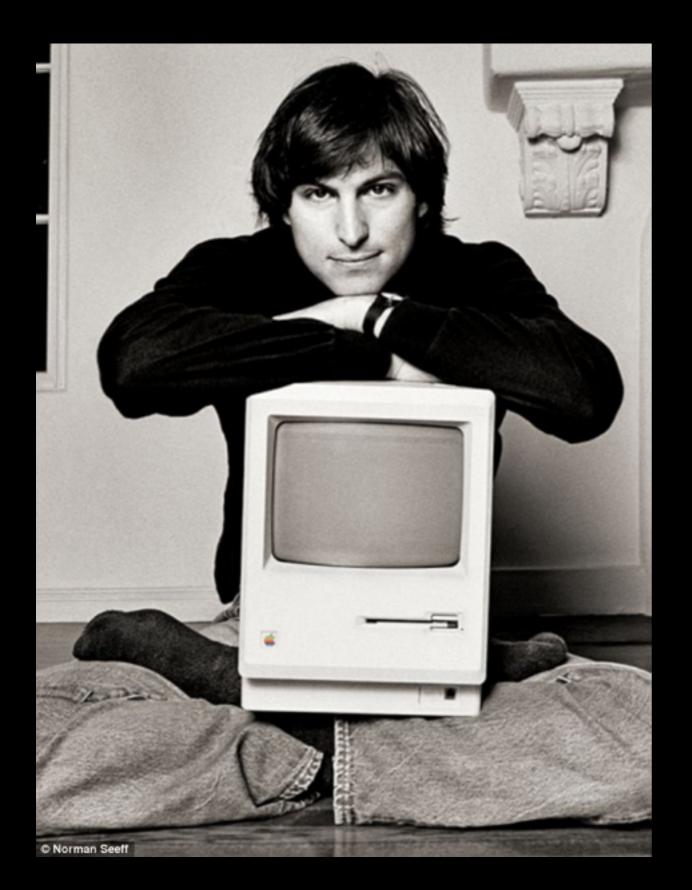
# Innovation and Disruption in Latin America

Agustino Fontevecchia agustino@perfil.com



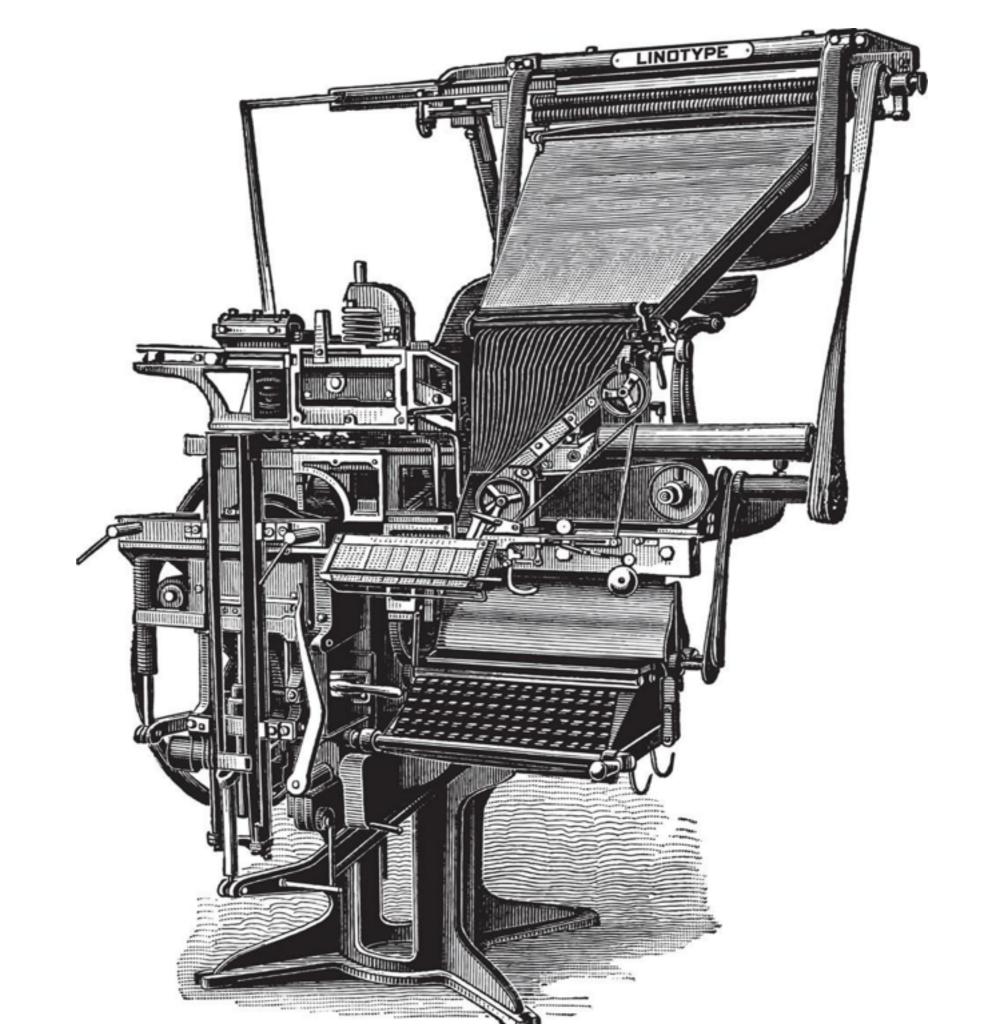










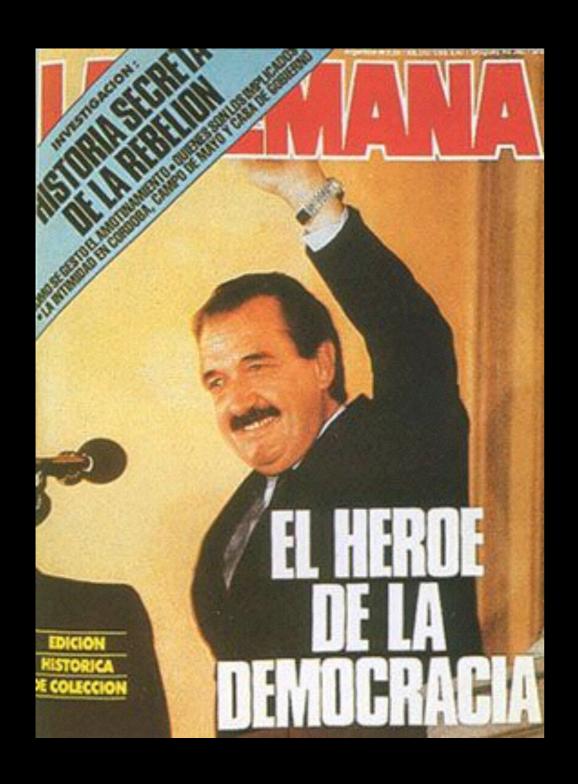


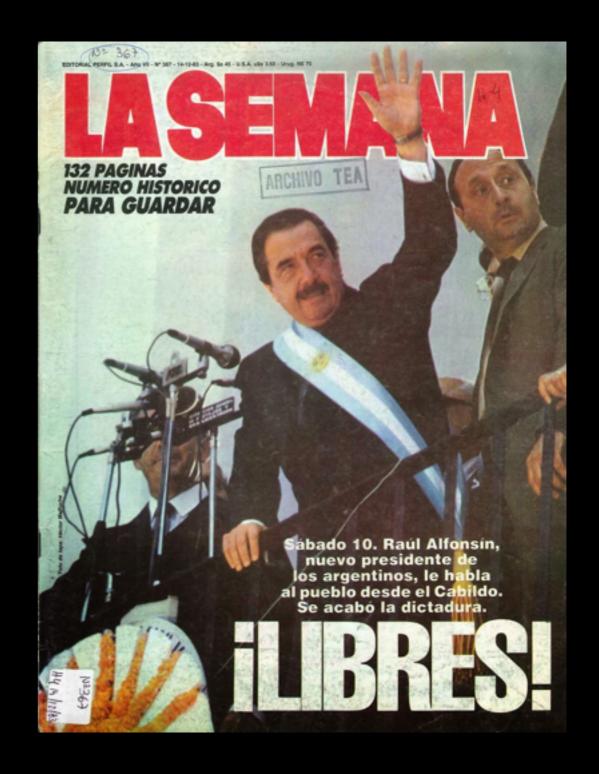


**Buenos Aires in the 1970s** 

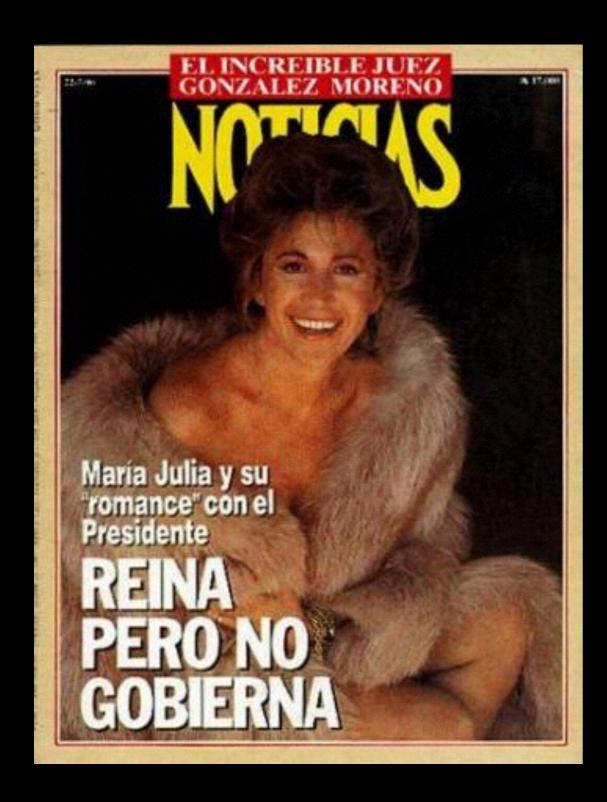


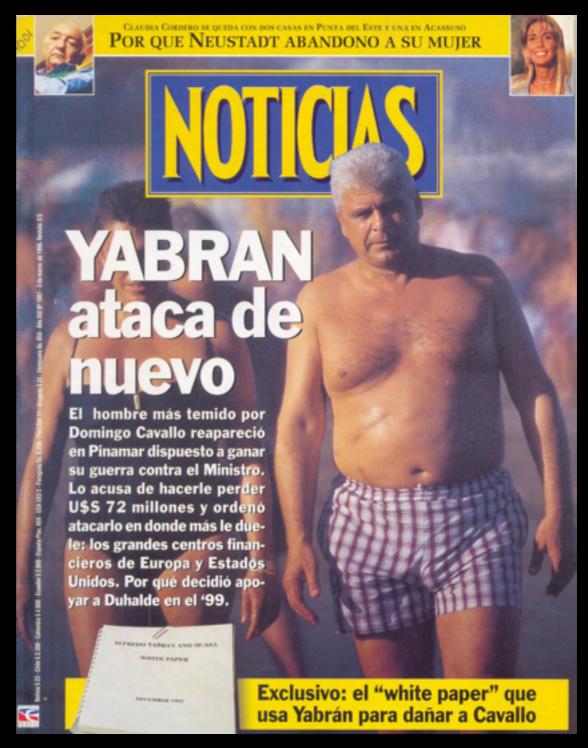






Covers of La Semana magazine from the 1980s, after the return of democracy





Revista Noticias in the early and mid-1990s





Revista Caras Argentina



LÍLIAN, A NOVA MULHER DE RENATO ARAGÃO, TEM 29 ANOS A MENOS E 15 cm A MAIS







### KBA



Nestor and Cristina Fernandez de Kirchner













Colón tendrá museo v Alerta olimpica por la crisis en Rio y el zika un paseo sobre el río

Francisco visitó Auschwitz y pidió perdón



ex ministro de Scioli





La suegra de Diego, diez años más joven

Vuelve Riquelme con Faltan docentes, y cada vez se reciben menos Unión y como capitán



Tinelli no cerró su pase v se tomó el finde para pensar la próxima jugada

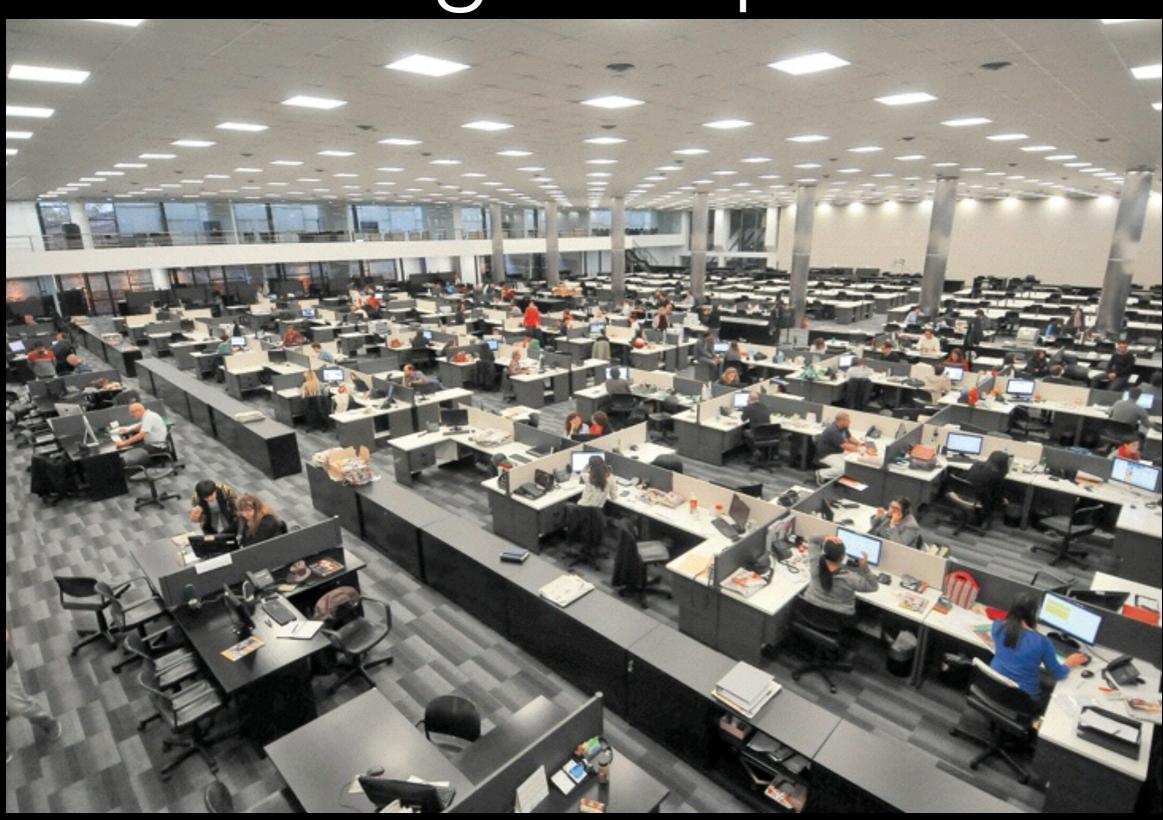
#### Diario Perfil

Ok, enough history!

### Perfil's Digital Operations

- About 20 million unique visitors between Argentina and Brazil
- 200 million page views
- Managing 17 digital properties from Argentina and another 12 from Brazil with the same legacy print teams
- Both operations are profitable

### Perfil's Digital Operations



### Technological platform

- Developed a proprietary CMS in order to gain control of a core technological need
- Customizable and scalable technology
- Stop paying third-party providers for sup-bar technology
- Potential new revenue stream through licensing

#### Video Platform

- Costs would spike if we tried to scale up
- Found revenue-share solutions with no upfront CDN costs
- Limits potential profits but avoids painful costs when fill rates aren't there
- Also developing a new platform with our adserver that is mutually beneficial

### Commercial Strategy



### Commercial Strategy

- Empower legacy sales teams with new tools
- Dedicated sales manager with a team of digital partners providing support for executives
- Special products manager creates tailor-made proposals and branded/native ideas
- Yield management specialist optimizes inventory and prices, and develops programmatic proposal
- Executives pitch three, interconnected digital proposals: display, special products, and programmatic, along with print

### Commercial Strategy

- Direct sales make up approximately two-thirds of total digital revenue
- Digital represents roughly 10% of total ad revenue
- Programmatic makes up approximately 14% of digital revenue

# Commercial: Government Advertising

- In Argentina, government advertising at the national, state, and city level can represent up to 30% of digital revenue
- This is dangerous but necessary
- Offer true 360 degree pitches to absorb as much as possible, from print to digital to events
- Develop strong lobbying and political savvy



### Programmatic

- Argentina's six largest publishers teamed up to launch a programmatic co-op
- Intention was to bring the fight to Google (and Facebook), and to agencies, which took advantage of our pitted interests to drive down CPMs
- In its first full year, RPA gained market share from Google
- Long way to go, but RPA is expanding to neighboring countries





# The Fight Against Google and Facebook

- Our biggest competitor
- We need to get paid for our content
- Their practices in the ad market are monopolistic and dangerous
- Journalism is a pilar of democracy and a free internet, and journalism is expensive
- In Argentina, together they control about 80% of the digital ad market

## The Fight Against Google and Facebook



Google to shut down news site in Spain over copyright fees





in

TECHNOLOGY NEWS | Thu Dec 11, 2014 | 9:12am EST

#### Google to shut down news site in Spain over copyright fees



People are silhouetted as they pose with laptops in front of a screen projected with a Google logo, in this picture illustration taken in Zenica October 29, 2014. REUTERS/Dado Ruvic



#### The Fight Against Google and Facebook



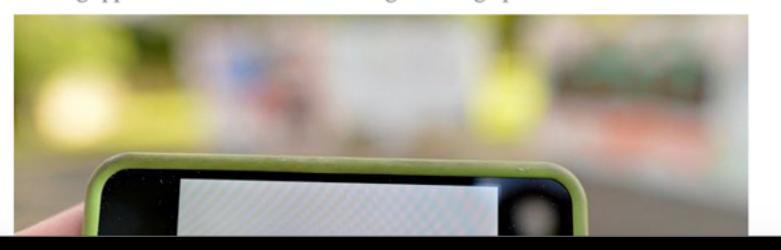
#### publishers' digital news projects

ticle is 1 year old

weney

arksweney

Internet giant says funding will have 'no strings attached', with larger grants needing approval from a council including the Telegraph's Murdoch MacLennan



Advertisement TOP TEN Big Data TRENDS FOR 2017 GET THE WHITEPAPER

# The Fight Against Google and Facebook



Markets

Tech

**Pursuits** 

Politic

Opinio

Businessweel

Subscribe to Businessweek

### Facebook Probe Is in Antitrust, Privacy Gray Zone, EU Says

by Aoife White and Francine Lacqua

September 14, 2016 at 09:45:27 GMT+2 Updated on September 14, 2016 at 18:12:13 GMT+2

- → Facebook has 'a very dominant position' as social network
- → Antitrust regulators look at data use, Vestager says

Vestager: Gray Zone Exists Between Competition, Privacy

#### **Most Read**

- Comey Deals Trump a Political Blow When He Can Least Afford It
- Oil Drops as U.S. Drilling Growth Threatens to Counter OPEC Cuts
- Italy's Struggling Economy Has World's Healthiest People
- David Rockefeller, Banker,

### Editorial Strategy

- Multiple brands feeding individual websites and a larger "network" of sites
- Perfil, news website, focuses on breaking news and the political and economic agenda
- Each niche publication adds its expertise, and then content is then displayed on both Perfil and the individual site

## Balancing Print and Digital Products

- Force print journalists to generate weekly and monthly traffic reports
- Ask print journalists from different publications to meet periodically to discuss results
- Have a committed "digital magazines editor" to assist them in every step of the way
- Teach print teams to repurpose their stories for the web
- Teach them to be part of the conversation using social
- Cannibalization is just an excuse!

### Perfil's Digital Newsroom

- A traditional editorial team consisting of editors and reporters
- Assisted by an audience team in charge of analytics and insight
- A social team in charge of generating content for Facebook, Twitter, Instagram, etc
- A video a multimedia team generating shareable and engaging content



#### Danke!

-Agustino Fontevecchia agustino@perfil.com @agufonte